

# COUNTRYWIDE

PRE-PAID LEGAL SERVICES, INC.

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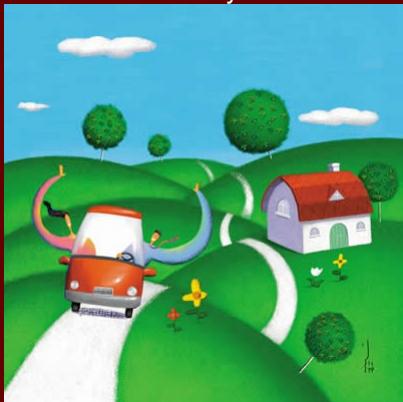
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## DID YOU KNOW?!

Each month, we will be bringing you some of the most outlandish laws in our country!



### [Law Summary: In Pennsylvania](#)

**While driving an automobile on country roads at night driver must send up a rocket into the air every mile and wait ten minutes for the road to clear.**

Dear Len

As we hope that 2010, brings us economic stability, the changes that are occurring within the financial lenders are creating more headaches for the consumers. Just recently a lawyer sued Sallie Mae, for unrelenting harassment collection calls (article below). As situations like this increase, people are becoming more aware of their Consumer Rights.

We are also seeing an increase in bankruptcy filings and foreclosures, so the economic recovery for 2010 may be further away than we expect.

Our legal service plan deals directly with these issues, including bankruptcy, foreclosure and debtor/creditor issues, as well as other legal matters that your clients employees may be dealing with.

Countrywide Pre-Paid Legal Services provides group legal plans to small, medium and large companies.

We would appreciate the chance to speak with you and hopefully increase the value of your clients' benefits package. Contact us about receiving more information at [info@countrywideplls.com](mailto:info@countrywideplls.com) or **1.800.550.LAWS.**

- NO MINIMUM GROUP SIZE
- NO MINIMUM PARTICIPATION
- NO COST TO THE EMPLOYER

## **Lawyer Sues Sallie Mae Over 'Unrelenting' Student Loan Robocalls**

Seattle lawyer who says Sallie Mae harassed him with "unrelenting" automated collection calls is suing for at least \$500 in damages for each unwanted contact. Lawyer Mark Arthur is seeking class action status for the suit, filed in federal district court in Seattle, according to the [Puget Sound Business Journal](#). The alleged calls to his cell phone were made after Arthur fell behind on loans for his education at the Seattle University School of Law. Arthur claims the calls made on behalf of the



SLM Corp., also known as Sallie Mae, violated the Telephone Consumer Protection Act. The [suit](#) (PDF posted by the Puget Sound Business Journal) estimates the number of potential class members to be in the tens of thousands. The action seeks damages of \$500 for each unwanted call, trebled to \$1,500 because the alleged violations were knowing and willful."Sallie Mae harassed me with dozens of unwanted calls on my cell phone, including calls that woke me up at all hours of the night and often within hours of each other," Arthur said in a statement published by the Business Journal. "These unrelenting calls unfortunately corresponded with a time in my life that required great attention to family issues."

## One in Four Borrowers is Underwater...

The proportion of U.S. homeowners who owe more on their mortgages than the properties are worth has swelled to about 23%, threatening prospects for a sustained housing recovery.



Nearly 10.7 million households had negative equity in their homes in the third quarter, according to First American CoreLogic, a real-estate information company based in Santa Ana, Calif.

These so-called underwater mortgages pose a roadblock to a housing recovery because the properties are more likely to fall into bank foreclosure and get dumped

into an already saturated market. Economists from J.P. Morgan Chase & Co. said Monday they didn't expect U.S. home prices to hit bottom until early 2011, citing the prospect of oversupply.

Home prices have fallen so far that 5.3 million U.S. households are tied to mortgages that are at least 20% higher than their home's value, the First American report said. More than 520,000 of these borrowers have received a notice of default, according to First American.

Most U.S. homeowners still have some equity, and nearly 24 million owner-occupied homes don't have any mortgage, according to the Census Bureau.

**Continued....**

## Why Offer Countrywide Pre-Paid Legal Services???

**Countrywide Pre-Paid Legal Services** Inc. is a group legal services company providing a low cost employee benefit designed to make legal services available and affordable to employees when the need arises. The Personal Legal Protector Plan offers a wide range of benefits, which cover everyday situations where legal advice is important but often overlooked.

[Click here to find out more!](#)

